

Egg Harbor Township

Ordinance No. 18

2020

An ordinance authorizing execution of an agreement for tax abatement with English Creek Equities LLC for property located at 6105 Black Horse Pike (Block 1702, Lot 102)

WHEREAS, an application has been filed with the Township of Egg Harbor Tax Assessor's Office seeking a tax abatement for **ENGLISH CREEK EQUITIES LLC** located at 6105 Black Horse Pike, Block 1702, Lot 102 on the tax map of the Township of Egg Harbor; and

WHEREAS, the Tax Assessor for the Township of Egg Harbor has reviewed said application and has determined that same is in proper form to be considered for a Tax Abatement Agreement with the Township; and

WHEREAS, the governing body for the Township of Egg Harbor has reviewed the Tax Assessor's recommendation and does concur with same;

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Egg Harbor, County of Atlantic and State of New Jersey as follows:

SECTION 1: The Mayor and Township Clerk are hereby authorized to execute an Agreement for Tax Abatement with **ENGLISH CREEK EQUITIES LLC**, Block 1702, Lot 102 on the official tax map of the Township of Egg Harbor pursuant to N.J.S.A. 40A:21-1 et seq. and Chapter 201 of the Code of the Township of Egg Harbor.

SECTION 2: The Tax Abatement Agreement shall cover the facility described in the application of **ENGLISH CREEK EQUITIES LLC** dated September 29, 2020, for a new 5,376 square foot Royal Farms convenient store and 16 gas dispensing locations with related site improvements on the approved site plan.

SECTION 3: The Tax Abatement Agreement authorized and approved in this Ordinance shall provide for payments in lieu of full property taxes effective January 1, 2021 pursuant to N.J.S.A. 40A:21-1 et seq.

SECTION 4: This Ordinance shall take effect upon final passage, adoption, and publication, in the manner prescribed by law.

NOTICE IS HEREBY GIVEN THAT THE FOREGOING ORDINANCE WAS INTRODUCED AT A MEETING OF THE TOWNSHIP COMMITTEE OF EGG HARBOR TOWNSHIP, IN THE COUNTY OF ATLANTIC, STATE OF NEW JERSEY, HELD NOVEMBER 4, 2020 AND WILL BE FURTHER CONSIDERED FOR FINAL PASSAGE AFTER A PUBLIC HEARING THEREON AT A REGULAR MEETING OF SAID TOWNSHIP COMMITTEE TO BE HELD IN THE TOWNSHIP COMMUNITY CENTER, IN SAID TOWNSHIP ON DECEMBER 16, 2020.

Dated: November 4, 2020

Eileen M. Tedesco, RMC
Township Clerk